

EXECUTIVE COUNCIL

that it would be difficult to meet the rate of return within acceptable volatility constraints; it was determined that a higher allocation to equity investments would be required to earn close to the targeted rate of return with acceptable volatility, and that the existing money manager roster would require revision. (The decisions regarding asset allocation and the manager roster are expected to be finalized and implemented early in 1997.)

	<i>Market value of the Trust Funds at December 31</i>	<i>Annualized total return (see note 1)</i>
1991	139,489,480	28.2
1992	149,662,573	7.9
1993	165,047,128	15.2
1994	154,445,571	(3.0)
1995	181,706,358	24.7

Note: Annualized return figures calculated by Wellesley Group for 1991 through 1995.

H. BODIES CREATED BY EXECUTIVE COUNCIL, REPORTING TO COUNCIL AND THROUGH COUNCIL TO GENERAL CONVENTION

Presiding Bishop's Fund for World Relief

MEMBERSHIP

Board of Directors

The Most Rev. Edmond L. Browning, *President*
The Rt. Rev. Charlie McNutt, *Vice President*
Mrs. Ann Vest, *Chair* (Southern Virginia) 1996
Mrs. Josephine Appell (Central Pennsylvania) 1999
Canon Francis S. Banks (Los Angeles) 1997
The Ven. Malcolm M. Barnum (Connecticut) 1997
Ms. Virginia Berg Chase (Northwest Texas) 1998
The Rev. Charles E. Chatham (Western North Carolina) 1999
Ms. Linda L. Dameron (Southeast Florida) 1999
Mr. Rodney D. Day III (New York) 1999
The Rt. Rev. Barbara C. Harris (Massachusetts) 1997
Mr. Al Ketzler Jr. (Alaska) 1996
Mrs. Shirley Reeser McNally (Rio Grande) 1997
Mrs. Jane W. Osborne (Long Island) 1997
Dr. Bernard C. Parris M.A.G.D. (Long Island) 1998
Mr. George D. Pennick Jr. (Mississippi) 1997
The Rev. Geoffrey D. Reeson (Ecuador) 1996
The Rt. Rev. Robert G. Tharp (East Tennessee) 1998

Miss Carol E. Thompson (The Virgin Islands) 1996
The Rev. Joy Edemy Walton (Southern Virginia) 1999
The Rev. Nicholson B. White (Ohio) 1998

Administrators

Mrs. Nancy Marvel, Director
Mrs. Katerina K. Whitley, Promotion
Ms. Angela Cappiello, Grants
Ms. Gloria Jones, Donor program
Mr. James Tuff, Clerk
Mrs. Elena VanTreeck, coordinator of volunteers, 1994-1995

SUMMARY OF WORK

Mission Statement

- The Presiding Bishop's Fund for World Relief is a major response by the Episcopal Church to God's call to serve Christ in all persons, to love our neighbors, and to respect the dignity of every human being.
- The Fund raises, receives, and uses funds for the relief of human suffering.
- The Fund provides emergency relief in times of disaster; it assists in the rehabilitation of lives, property, and organizations; and it joins in partnership with those who identify and address root causes of suffering.

Response to 1994 General Convention Legislation

B026s

Resolved, the House of Bishops concurring, That this 71st General Convention of the Episcopal Church indicate its strong support for a capital funds appeal for Cuttington University College and the Diocese of Liberia through the Presiding Bishop's Fund for World Relief when the time is indicated.

Passed. Referred to Board of Directors for action, but because of continuing upheaval in Liberia no action towards an appeal was taken. Grants amounting to \$172,500.00 in the years 1994, 1995, and 1996 were awarded to Liberia by the board. The Fund also paid for the shipment of school supplies to Cuttington College in the summer of 1996.

D129a

Resolved, the House of Deputies concurring, that the Convention urge members of the church to give to the Presiding Bishop's Fund for World Relief, to enter into diocesan companion relationships and to pray for the people of Rwanda.

Passed. Nearly \$1,000,000.00 was granted to the Province of Rwanda, with considerable amounts given to neighboring dioceses to help them with the enormous influx of Rwandan refugees in their areas.

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FINANCIAL REPORT FOR THE 1994-96 TRIENNIUM

In the last three years the Fund continued its work of giving relief in times of disaster and awarding grants to places and dioceses that span the globe.

In 1994 the Fund received extra-budgetary contributions amounting to \$4,500,000. It disseminated \$4,247,874 in 193 grants to nearly as many places.

In 1995, contributions dropped because of a general diminishing in church giving. Extra-budgetary contributions received, \$3,803,345, were lower. Granted approximately \$3,000,000, given in 185 grants and in nearly as many places.

In 1996 contributions were up with receipts increased by approximately \$1,000,000. A larger number of grants were awarded, amounting to more than \$3,500,000. In 1996, the number of parish representatives continued to increase as did the overall number of donors.

Staff visited dioceses and parishes to tell the story of the Fund and produced a number of new materials that were sent to all dioceses and the networks of volunteers.

The diocesan volunteers, Diocesan Fund Coordinators, met in each year of the Triennium for three-day training sessions.

The first direct mail appeal went into effect September 1995 and it continues on a regular basis with good results. More and more parishes are showing a great interest in the ministry of the Fund. *Lifeline* now goes to a list of 70,000, in addition to the many copies picked up in the churches. The number of issues reaches 150,000.

GOALS AND OBJECTIVES FOR THE COMING TRIENNIUM

The ministry of the Presiding Bishop's Fund for World Relief continues throughout the world with emphasis on enlarging the donor base and increasing the resources (dollars) available for distribution. The increase is necessary because the needs in all places of the world are multiplying and the requests are more urgent and more numerous in each granting season.

The Episcopal Council of Indian Ministries

MEMBERSHIP

The Rev. Carol Gallagher *Cherokee* (Pennsylvania) *Secretary*
Ms. Sherrie LeBeau, *Lakota* (El Camino Real)
Mr. Robert McGhee, *Poarch Band Creek* (Central Gulf Coast)
Mr. Frank Oberly, *Osage/Comanche* (Oklahoma) *Chair*
The Rev. John Robertson, *Dakota* (Minnesota) replaced
Mr. Eli Hunt, *Vice-Chair, Ojibwa* (Minnesota)