

The Executive Council

The following resolutions, passed by the Executive Council, have been referred to the Joint Standing Committee on Program, Budget, and Finance.

Resolution #A—122

On Supplementary Allowances for Pensioned Bishops

Resolved, the House of _____ concurring, That the Executive Council recommend to the General Convention through the Joint Standing Committee on Program, Budget, and Finance the adoption of the following amendment of Section 8(e), Canon 18, Title III:

8(e). Every missionary bishop whose resignation for cause of age or disability has been accepted shall *may* receive from the Executive Council a ~~retiring allowance of six thousand dollars per annum, less whatever allowance such Bishop may receive from the Church Pension Fund. Such retiring allowance shall be reviewed at each meeting of the General Convention an annual retirement or disability supplement to be paid by the Treasurer of the Executive Council. Any such supplement would be in addition to his regular pension received from The Church Pension Fund,~~ and may be revised whenever such Retired Bishop shall receive a regular stipend from any ecclesiastical employment.

Resolution #A—123

On Auditing of Parish and Diocesan Accounts

Resolved, the House of _____ concurring, That Title I, Canon 6, Section 5, be hereby amended to read as follows:

All accounts *of the Diocese* shall be audited annually by a Certified ~~or independent~~ Public Accountant. ~~Only by such an accounting agency as shall be permitted by that Finance Committee or Department of Finance of the Diocese.~~ All Parish, Mission and Institutional accounts shall be audited annually by a Certified or Independent Public Accountant or by such an Audit Committee as shall be authorized by the Finance Committee or Department of Finance or other appropriate authority of the Diocese.

★ The certificate of audit shall be forwarded to the Bishop or Ecclesiastical Authority not later than July 1 of each year covering the financial reports of the previous calendar year *and including any internal controls memorandum issued by the Auditors* ~~or accounting agency or Audit Committee.~~